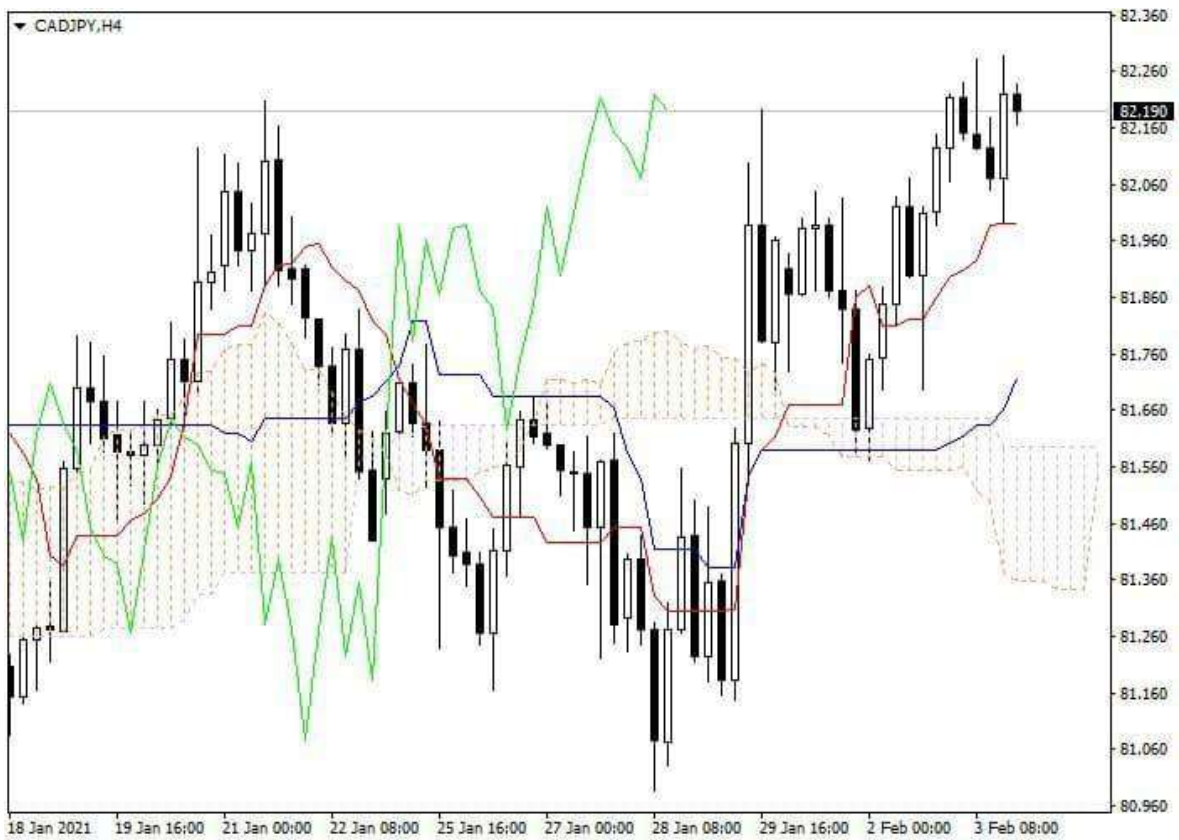


Technical Analysis Report

04 Feb '2021

CAD/JPY: Ichimoku Indicators Analysis 04 Feb 2021



CAD/JPY: H4

Let's look at the four-hour chart. Tenkan-sen line is above Kijun-sen, the lines are horizontal . Confirmative line Chikou Span is above the price chart, current cloud is ascending. The instrument is trading above Tenkan-sen and Kijun-sen lines; the Bullish trend is still strong. The closest support level is Kijun-sen line (81.73). The closest resistance level is Tenkan-sen line (83.79).

CAD/JPY: D1

On the daily chart Tenkan-sen line is above Kijun-sen, the lines are horizontal . Confirmative line Chikou Span is above the price chart, current cloud is ascending. The instrument is trading above Tenkan-sen and Kijun-sen lines; the Bullish trend is still strong. The closest support level is Tenkan-sen line (81.59). One of the previous maximums of Chikou Span line is expected to be a resistance level (84.25).

It is recommended to open long positions at current price with Take Profit at the level of previous maximum of Chikou Span (83.79) line and Stop Loss at the level of Kijun-sen line (81.73).

Canadian Dollar to Japanese Yen

Buy Sell Spread: 82.218 - 82.176, 42

Scenario

Timeframe: Day'sRange

Recommendations: BUY

Entry Point: 82.19

Take Profit: 83.79

Stop Loss: 81.73

Support levels: 81.59, 81.73, 83.79, 84.25

EnclaveFX



Thank You!

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